



Phundex Chooses ComplyAdvantage to Provide Business Intelligence for Improved KYC in the Investment Community

St Helier, Jersey / London, UK April 5th, 2023: Phundex - an end-to-end digital platform that supports collaboration between family offices, innovation hubs, funds, administrators, and investors, across the investment lifecycle today announces a strategic partnership with ComplyAdvantage, a leading provider of fraud and financial crime intelligence, to help Phundex clients with their Know Your Customer (KYC) requirements.

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Through the new partnership, meeting KYC regulations has never been easier, giving Phundex business clients the ability to onboard new customers quickly and confidently using information provided by ComplyAdvantage's risk database. ComplyAdvantage compiles information from more than thirty thousand news and data sources and is constantly updated with new information about high-risk individuals, entities, and activities.

This partnership marks one of the first steps Phundex has taken to enable direct access to information on its platform from specialist partners. The Phundex platform enables users to pull basic company information directly into their transaction and process data fields at any time during a transaction process. This eliminates the need to retrieve external data manually, excludes static database information, and reduces operational risk.

Heather-Anne Hubbell, CEO of Phundex, says, "We are delighted to partner with ComplyAdvantage to help our clients onboard their new customers. We have been using ComplyAdvantage in several of our businesses and are impressed with the quality of results. ComplyAdvantage offers a number of ways to use their services, providing flexibility no matter what stage of business you are."

"Phundex's platform enables the creation of a streamlined, efficient ecosystem in the investment space thanks to its open architecture. Our partnership was therefore natural given ComplyAdvantage's goal of empowering a safer, stronger financial system through smarter decision making to meet KYC regulatory obligations," said **Raji Soussou, VP Global Partnerships & Alliances, ComplyAdvantage**

About Phundex

Phundex is an end-to-end digital transaction management platform that supports collaboration between family offices, innovation hubs, funds, administrators, and investors, across the investment lifecycle.

Our centralised process, transaction and data management hub improves efficiency, reduces operational risk and improves communication across stakeholders. Phundex is a collaboration platform for people, processes, and technology, allowing transactions to close faster and processes to be completed more efficiently. Phundex streamlines and standardises



processes, improves go-to-market time and provides better transparency and disclosure with real-time dashboards to track status.

Processes and activities link to documents and data forms with full permission, audit and version control. User permissions ensure each stakeholder has access to only the information they need, when they need it, leading to improved due diligence and information governance.

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To find out more about Phundex, see our resources page at [Phundex Resources](#), on LinkedIn at [Phundex LinkedIn](#), drop us an email at: hello@phundex.com.

To book a demo or to sign up for a trial, use the link on our website or email support@phundex.com, where we will be happy to set it up for you.

About ComplyAdvantage

ComplyAdvantage is the financial industry's leading source of AI-driven financial crime risk data and fraud detection technology. ComplyAdvantage's mission is to neutralize the risk of money laundering, terrorist financing, corruption, and other financial crime. More than 1000 enterprises in 75 countries rely on ComplyAdvantage to understand the risk of who they're doing business with through the world's only global, real-time database of people and companies. The company identifies thousands of risk events daily from millions of structured and unstructured data points.

ComplyAdvantage has four global hubs in New York, London, Singapore, and Cluj-Napoca and is backed by Goldman Sachs, Ontario Teachers, Index Ventures, and Balderton Capital. Learn more at complyadvantage.com.

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